



**MCQs:**

**1. Which of the following statement/s is/are true?**

1. China has less than half the number of MSMEs when compared to India
2. The government launched Udyam Assist Platform (UAP), developed by SIDBI, to bring all the Informal Micro Enterprises (IMEs) into the formal ambit.

- (a) 1 only  
(b) 2 only  
(c) Both 1 and 2  
(d) Neither 1 nor 2

Ans: b

**Explanation:**

- India has less than half the number of MSMEs when compared to China (64 million against 140 million Chinese enterprises).
- The government launched **Udyam Assist Platform (UAP), developed by SIDBI**, to bring all the Informal Micro Enterprises (IMEs) into the formal ambit, which constitute around 99 per cent of the MSMEs in the country, without complex and complicated paperwork.

**2. “World Economic Situation and Prospects” report is launched by?**

- (a) World Economic Forum  
(b) United Nations Department of Economic and Social Affairs  
(c) World Bank  
(d) None of the above

Ans: b

**Explanation:**

- United Nations Department of Economic and Social Affairs launched the “World Economic Situation and Prospects” report or simply the World Economy Report.



### 3. 'Trade-plus-one' (T+1) Strategy is associated with?

- (a) IMF Tanche
- (b) Economic Policy to diversify from Chinese dependence
- (c) Ease of trading in Stock exchange
- (d) Climate financing

**Ans: c**

#### **Explanation:**

- The initiative will be bringing operational efficiency, faster fund remittances, share delivery, and ease for **stock market participants**.
- **The T+1 settlement cycle means that trade-related settlements must be done within a day, or 24 hours**, of the completion of a transaction.
- Under T+1, if a customer bought shares on Wednesday, they would be credited to the customer's demat account on Thursday. This is different from T+2, where they will be settled on Friday.

### 4. Which of the following statement/s are true?

1. Geothermal energy is heat that is generated within the Earth.
  2. It is a renewable resource.
- (a) 1 only
  - (b) 2 only
  - (c) Both 1 and 2
  - (d) Neither 1 nor 2

**Ans: c**

#### **Explanation:**

- Geothermal energy is heat that is generated within the Earth. (Geo means "earth," and thermal means "heat" in Greek.)
- It is a renewable resource that can be harvested for human use.



- About 2,900 kilometres (1,800 miles) below the Earth's crust, or surface, is the hottest part of our planet: the core.

**5. Emergency Credit Line Guarantee Scheme (ECLGS) is intended for the benefit of which of the following sectors?**

- (a) PSUs
- (b) MSMEs
- (c) Banks
- (d) NBFCs

**Ans: b**

**Explanation:**

- The Scheme is a specific response to the unprecedented situation COVID-19. It seeks to provide much needed relief to the MSME sector by incentivising MLIs to provide additional credit of up to Rs. 3 lakh crore at low cost, thereby enabling MSMEs to meet their operational liabilities and restart their businesses. 3.