



MCQs:

1. Which of the following statement/s is/are true?

1. A central counterparty (CCP), also known as a central counterparty clearing house, aids the process of financial transactions by acting as an intermediary during a trade.
2. A CCP is authorised by the RBI to operate in India under the Payment and Settlement Systems Act, 2007.

- (a) 1 only
(b) 2 only
(c) Both 1 and 2
(d) Neither 1 nor 2

Ans: c

Explanation:

- A central counterparty (CCP), also known as a central counterparty clearing house, aids the process of financial transactions by acting as an intermediary during a trade.
- A CCP is authorised by the RBI to operate in India under the Payment and Settlement Systems Act, 2007.

2. World Press Freedom Index is released by?

- (a) Transparency International
(b) Reporters without Border
(c) United Nations
(d) European Union

Ans: b

Explanation:

- Global media watchdog Reporters Without Borders (RSF) publishes yearly report on press freedom in countries across the world.



3. The Governor of the Reserve bank of India (RBI) is appointed by?

- (a) Economic Affairs Committee
- (b) President of India
- (c) Central Government
- (d) RBI

Ans: c

Explanation:

- The Governor of the Reserve bank of India (RBI) is appointed by the Central Government.

4. Which of the following statement/s are true?

1. Auroras are only seen in high-latitude regions near the Arctic and Antarctic circles.
2. It occurs when incoming charged particles from the sun strike oxygen and nitrogen and interact with earth's magnetosphere.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

Ans: b

Explanation:

- Indian Astronomical Observatory captured the phenomenon of Northern Lights in Ladakh for the first time.
- It occurs when incoming charged particles from the sun strike oxygen and nitrogen and interact with earth's magnetosphere.



5. What is Blue Carbon?

- (a) Carbon captured by oceans and coastal ecosystems
- (b) Carbon sequestered in forest biomass and agricultural soils
- (c) Carbon contained in petroleum and natural gas
- (d) Carbon present in atmosphere

Ans: a

Explanation:

- Blue carbon is the term for carbon captured by the world's ocean and coastal ecosystems.