



MCQs:

1. Which of the following statement/s is/are true?

1. The IMF was set up along with the World Bank after the Second World War.
2. Global Financial Stability Report is published by IMF.

- (a) 1 only
(b) 2 only
(c) Both 1 and 2
(d) Neither 1 nor 2

Ans: c

Explanation:

- The Special Drawing Rights (SDRs): The SDR is an international reserve asset created by the IMF to supplement the official reserves of its member countries. The SDR is not a currency. It is a potential claim on the freely usable currencies of IMF members.

2. Special Drawing Right is associated with?

- (a) World Bank
(b) IMF
(c) UNDP
(d) ADB

Ans: b

Explanation:

- The IMF was set up along with the World Bank after the Second World War to assist in the reconstruction of war-ravaged countries.
- Reports by IMF:
 - Global Financial Stability Report
 - World Economic Outlook.



3. Tungnath temple is located at?

- (a) Uttarakhand
- (b) Gujarat
- (c) Goa
- (d) Punjab

Ans: a

Explanation:

- Tungnath temple, the third of the five Panchkedars of Uttarakhand, will be declared a national monument.

4. Which of the following statement/s are true?

1. MGNREGA is launched in 2005 by the Ministry of Rural development.
2. At least half of the beneficiaries have to be women.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

Ans: a

Explanation:

- MGNREGA is one of the largest work guarantee programmes in the world launched in 2005 by the Ministry of Rural development.
- At least one-third of beneficiaries have to be women.



5. Which of the following lakes of West Africa has become dry and turned into a desert?

- (a) Lake Victoria
- (b) Lake Faguibine
- (c) Lake Oguta
- (d) Lake Volta

Ans: b

Explanation:

- Lake Faguibine in northern Mali is dry and has been since the 1970s. The Lake Faguibine System, four interlinked lakes 80 km west of Timbuktu, was historically one of Mali's most fertile areas. But over seven years, droughts in the 1970s dried up the lakes.