

1. Green Credit Program



Topic: Environment and Ecology

In News: The Ministry of Environment and Forests has put forward a pioneering initiative called the Green Credit Programme.

More on the Topic

- It is aimed at incentivising environmentally conscious practices and promoting a sustainable lifestyle known as 'LiFE' (Lifestyle for Environment).
- In a recent notification, the government introduced the "draft Green Credit Programme Implementation Rules 2023" to lay the foundation for this innovative scheme.
- The Green Credit Programme will be implemented under the purview of the **Environment Protection Act,** serving as a framework to motivate and reward eco-friendly behavior.

Objectives of GCP:

• Create a market based mechanism for providing GCs to individuals, organizations, local bodies, gram panchayats, private sectors etc. for environment positive actions.

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- Create mass movement around environment positive actions and realize the vision of Mission Life.
- GCs will be **tradable outcomes** and will be made available for trading on a domestic market platform.
- An activity generating GCs may also get Carbon Credits from the same activity under the carbon market.
- The Indian Council of Forestry Research and Education is the administrator of the GCP, responsible for its implementation, management and monitoring.

Source: Indian Express

2. Reforming Multilateral Development Banks











Topic: International Relations

In News: In his address to the US Congress, Prime Minister Narendra Modi talked about the relevance of MDBs and the need to reform them.

• The two traditional goals shared by all multilateral institutions have been the elimination of poverty and fostering shared prosperity.

Why MDB reforms are needed?

- Reality check The altruistic claims made by the "Northern community" about global economic co-operation are no longer credible. We must be conscious that poverty elimination and shared prosperity have remained elusive goals.
- Shared prosperity at intra and inter-country levels has also worsened in recent times.
- The need for matching the ability of MDBs to finance these larger goals without reducing development financing.

Important Issues must be addressed:

- **Shareholding structure:** In the World Bank, Switzerland is the executive director responsible for Uzbekistan, and Canada for Jamaica.
- Small European countries have seats on the board but 23 African countries share a seat.



- Any attempts to make the Eurocentric definition of "world" a part of the conversation on capitalising the institution are rebuffed as impractical.
- Addressing diverse and evolving needs: The current strategies and models do not leverage the full potential of MDBs to mobilize resources and partnerships, foster policy dialogue and alignment, monitor and evaluate progress, and address gaps and challenges.
- The current strategies and models do not diversify their portfolio of instruments and modalities to provide tailored and flexible solutions for different contexts and sectors.
- The current strategies and models do not support innovation and technology transfer for development solutions, especially for adaptation and resilience.
- Governance and Accountability: The current governance structure of MDBs is not representative and responsive to the needs and interests of their shareholders and stakeholders.
- The current structure **does not reflect the changing balance of power** and influence among developed and developing countries in the global economic order.
- The current structure **does not ensure effective participation and voice** of developing countries in decision-making processes.
- The current structure does not ensure **transparency and disclosure of MDBs' operations** and impacts.
- Resource Constraints: The current funding levels may not be sufficient to address the scale of challenges faced by developing countries, particularly in the areas of climate change mitigation, adaptation, and infrastructure development.
- <u>Bureaucratic procedures:</u> MDBs often face criticism for being trapped in bureaucratic procedures, which can slow down project implementation and decision-making.

Conclusion:

- Reforming MDBs is a very important necessity for them to effectively address the challenges of the 21st century and enhance human welfare and ensure equality among the masses.
- Political will and a pragmatic and comprehensive approach will be instrumental in making MDBs more adaptive, efficient, and capable of driving positive change on a global scale.

Source: DTE

3. Sagar Samajik Sahayog





Topic: Government Schemes

In News: The Union Minister of Ports, Shipping & Waterways and Ayush, Sarbananda Sonowal, has unveiled the new corporate social responsibility (CSR) guidelines called 'Sagar Samajik Sahayog' by the Ministry of Ports, Shipping & Waterways.

More on the Topic:

- Under the new guidelines, ports in India will allocate a specific percentage of their net annual profit towards CSR activities. The CSR budget for ports will be based on their respective turnover for the year.
- Corporate Social Responsibility require certain companies to mandatorily spend at least 2% of their average net profit of the immediately preceding three financial years on CSR activities under Section 135 of the Companies Act, 2013.

Source: Hindu



4. Global Competitiveness Index 2023

Topic: Reports and Indices



In News: India has ranked 40th on the latest world competitiveness ranking released by the International Institute for Management Development (IMD).

More on the Topic:

- According to the IMD's World Competitiveness Centre (WCC) report, India progressed in government efficiency but lagged in business efficiency, infrastructure and economic performance.
- Key contributing factors to the country's score were **exchange** rate stability, compensation levels and advancements in pollution control.



 The report also outlined challenges facing India in 2023, such as sustaining high GDP growth, managing financial market volatility, controlling inflation and fiscal deficit, accelerating digital transformation and mobilising resources for infrastructure development.

Source: FE

5. National Surveillance Programme for Aquatic Animal Diseases (NSPAAD)



Topic: e-Governance

In News: Report Fish Disease(RFD) App developed by ICAR- National Bureau of Fish Genetic Resources (ICAR-NBFGR) under National Surveillance Programme for Aquatic Animal Diseases (NSPAAD) has been released recently.

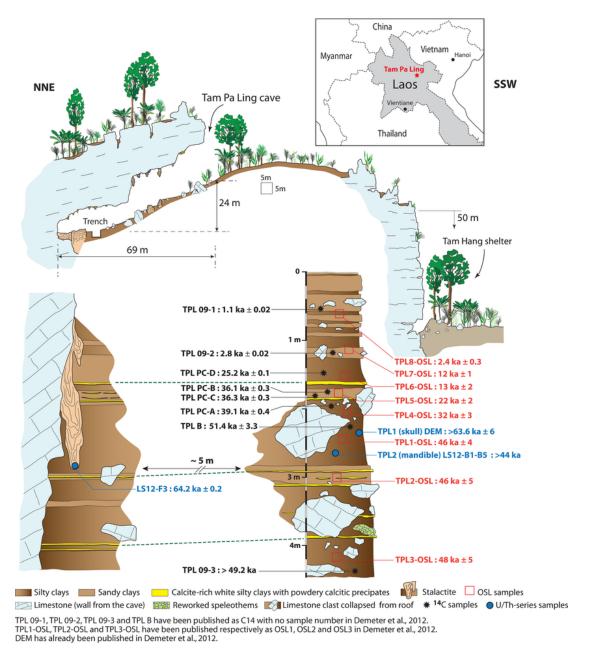
More on the Topic:

- The RFD app will help the farmers in reporting incidence of diseases in finfish, shrimps, and molluscs on their farms with the field level-officers and fish health experts.
- This shall help farmers in getting the scientific advice for efficient management of disease.
- The data regarding the diseases will be stored on temporal & spatial scale and can be used for mapping the disease cases.
- NSPAAD was launched by The Department of Fisheries, Ministry of Fisheries, Animal Husbandry and Dairying.
- It is implemented under **Pradhan Mantri Matsya Sampada Yojna.**
- It collects information on the distribution and occurrence of aquatic animal diseases to rapidly detect new and exotic infectious diseases in aquatic animals.

Source: PIB



6. Tam Pà Ling Cave



Topic: Science and Technology

In News: Updated chronology revealed humans were present in the vicinity of Tam Pà Ling Cave for roughly 56,000 years.

More on the Topic:

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- The evidence from Tam Pà Ling caves of Laos has pushed back the timing of Homo sapiens arrival in Southeast Asia.
- This suggests the mainland, along with the coastal and island locations, may have also been a viable dispersal route.
- Tam Pà Ling is very near to Cobra Cave, where explorers found the tooth of some 150,000 years old belonging to a Denisovan, the now-extinct human relatives otherwise known only from remains found in Siberia and Tibet.
- This suggests the site may lie on a previously used dispersal route among hominins.

Source: Hindu

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