



TEST YOUR KNOWLEDGE

1. Consider the following

1. Natural gas
2. Steel
3. Cement

Which of the given above is/are Core Industries?

- a. 1 only
- b. 1 and 2 only
- c. 3 and 2 only
- d. 1, 2 and 3

Answer: d

The eight core industries' output contracted 23.4 per cent in May.

The eight Core Industries are coal, crude oil, natural gas, refinery products, fertilisers, steel, cement and electricity.

2. Geographical Indications (GI) product “Raja Mircha” is from which state

- a. Andhra Pradesh
- b. Nagaland
- c. Mizoram
- d. Karnataka

Answer: b

In a major boost to exports of Geographical Indications (GI) products from the north-eastern region, a consignment of ‘Raja Mircha’ also referred as king chilli from Nagaland was exported to London via Guwahati by air for the first time.

3. Mission Swavalamban is a flagship initiative of which institution?

- a. NITI Aayog
- b. NABARD
- c. SIDBI



d. PFRDA

Correct Answer: c

Small Industries Development Bank of India (SIDBI) has launched the fifth phase of setting up of 300 Swavalamban Silai Schools across 10 districts of 6 States.

This was launched under its flagship initiative Mission Swavalamban. It will cover Chhattisgarh, Haryana, Goa, Puducherry, Jammu & Kashmir and Ladakh, to empower women making them independent while pursuing entrepreneurship culture (Udyam Se Azadi).

4. Consider the following statements regarding Aadhaar-enabled Payment System (AePS):

1. The Aadhaar-enabled Payment System (AePS) is a bank-led model which allows online financial transactions at Point-of-Sale (PoS) devices and micro ATMs of any bank using Aadhaar authentication.
2. It allows fund transfers using only the bank name, Aadhaar number, and fingerprint captured during Aadhaar enrolment, according to the National Payments Corporation of India (NPCI).

Which of the statements given above is/are correct? a.

- 1 only
- 2 only
- Both 1 and 2
- Neither 1 nor 2

Answer: c

- The Aadhaar-enabled Payment System (AePS) is a bank-led model which allows online financial transactions at Point-of-Sale (PoS) devices and micro ATMs of any bank using Aadhaar authentication.
- The model removes the need for OTPs, bank account and other financial details.
- It allows fund transfers using only the bank name, Aadhaar number, and fingerprint captured during Aadhaar enrolment, according to the National Payments Corporation of India (NPCI).



5. Which of the following statements regarding Innovations for Defence Excellence (iDEX) are true?

1. It primarily aims at creation of an ecosystem to foster innovation and technology development in Defence and Aerospace by engaging Industries including MSMEs, start-ups among others.
2. It is funded and managed by the Defence Innovation Organization (DIO).

Which of the statement(s) given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer: c

- Innovations for Defence Excellence(iDEX) was launched by the Government of India in 2018.
- It is funded and managed by the Defence Innovation Organization (DIO).
- It primarily aims at creation of an ecosystem to foster innovation and technology development in Defence and Aerospace by engaging Industries including MSMEs, start-ups among others.
- It also provides grants/funding to carry out R&D which has good potential for future adoption for Indian defence and aerospace needs.
- The objective of the scheme is to provide financial support to nearly 300 Startups/ MSMEs/ individual innovators and about 20 Partner incubators through Defence Innovation Organisation (DIO)