



UPSC CURRENT AFFAIRS MCQs 27-08-2023

Ques:1

In which one of the following groups are all the four countries members of G20?

- a) Argentina, Mexico, South Africa and Turkey
- b) Australia, Canada, Malaysia and New Zealand
- c) Brazil, Iran, Saudi Arabia and Vietnam
- d) Indonesia, Japan, Singapore and South Korea

Solution: (a)

Recently, Russian government said that Russian President Vladimir Putin will not attend the G20 summit in-person to be held in New Delhi next month, on Friday, saying he has a “busy schedule” and the main focus is still the “special military operation” in Ukraine.

G20 is an international forum for global economic cooperation.

It has **20 members(19 countries + EU)**, and these countries are as follows- Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Republic of Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, United Kingdom, United States, and the European Union

Ques:2

Which of the following countries share boundaries with Mediterranean Sea

- 1.Croatia
- 2.France
- 3.Greece
- 4.Israel

Select the correct answer using the code given below.

- a) 1 and 4 only
- b) 1, 2 and 3 only
- c) 2 and 3 only
- d) 1, 2, 3 and 4

Solution: (d)



Context: Recently, In the first Prime Ministerial visit to Greece after 40 years, Prime Minister Narendra Modi and Greek PM Kyriakos Mitsotakis decided to elevate bilateral ties to strategic partnership, promised to double bilateral trade by 2030 and agreed to firm up a migration and mobility pact soon.

Ques:3

Which of the factors result into cost push inflation of commodities

1. Hike in wage rate of employee
2. Rise in cost of raw materials
3. Global pandemics

Which of the statements given above is/are correct?

- a) 1 & 2 only
- b) 2 & 3 only
- c) 3 only
- d) 1, 2 and 3

Correct Answer

Solution: (d)

Cost-push inflation occurs when overall prices increase (inflation) due to increase in the cost of wages and raw materials.

Causes of Cost-Push Inflation

increase in the cost of raw materials which are used in manufacturing. For example, if companies use copper in the manufacturing process and the price of the metal suddenly rises, companies might pass those increased costs on to their customers.

Increased labour costs can create cost-push inflation such as when mandatory wage increases for production employees due to an increase in the minimum wage per worker.

Unexpected causes of cost-push inflation are often natural disasters, which can include floods, earthquakes, fires, or tornadoes. If a large disaster causes unexpected damage to a production facility and results in a shutdown or partial disruption of the production chain, higher production costs are likely to follow.



Global pandemic like Covid-19 also results into causes unexpected damage to a production facility and supply disruption as a result higher cost of production is result into cost push inflation

Ques:4

Consider the following statements, with respect to State of Indian Birds (SoIB) report

1. It is published by the State of India's Birds Partnership with the collaborative effort of government and non-governmental organisations.
2. As per the report, there is significant decline in the woodland specialists bird populations

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Solution: c

Recently, 2nd edition of State of Indian Birds (SoIB) report was published by the State of India's Birds Partnership, a group of 13 government and non-governmental organisations.

Birds that live in key habitats like open ecosystems, rivers and coasts have declined, Open habitats have also had a history of neglect and conversion into plantations or 'forests' that have been more valued. Of particular note is **great grey shrike**, because it has suffered a particularly worrisome long-term decline of more than 80%.

It further said that a steep decline of birds that live in a wide variety of open habitats in addition to grasslands suggests a need to investigate threats in, for example, open agricultural landscapes and fallow land.

“Birds that are woodland specialists (forests or plantations) have also declined more than generalists, indicating a need to conserve natural forest habitats so that they provide habitat to specialists,”



Ques: 5

Consider the following statements:

1. Inflation benefits the debtors
2. Inflation benefits the bondholders.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Solution: (a)

Statement 1 is correct: Debtors gain from inflation because they have to repay creditors with money that are worth less in terms of purchasing power

Statement 2 is not correct: On the other hand, the bondholder are creditors and thus get a lesser value of money with respect to purchasing power due to inflation. Hence inflation does not benefit bondholder.

That's why government introduced Inflation-indexed bonds to encourage bondholder.