



## UPSC CURRENT AFFAIRS MCQs 11-11-2023

### 1. Consider the following statements with respect to 'Insolvency and Bankruptcy Code, 2016'

1. It is the bankruptcy law of India which provides for a time-bound process to resolve insolvency
2. The provisions of the Code are applicable to companies, limited liability entities, firms, but not to individuals

**Which of the statements given above is/are correct?**

- (A) 1 only
- (B) 2 only
- (C) Both 1 and 2
- (D) Neither 1 nor 2

**Answer: (A)**

Explanation: It is the bankruptcy law of India which seeks to consolidate the existing framework by creating a single law for insolvency and bankruptcy. It provides for a time-bound process to resolve insolvency. Hence Statement 1 is Correct. The provisions of the Code are applicable to companies, limited liability entities, firms, and individuals (i.e. all entities other than financial service providers). Hence Statement 2 is Incorrect.

### 2. Consider the following statements with respect to 'Kedarnath Wildlife Sanctuary'

1. It is the largest protected area in the western Himalayas.
2. It lies in the upper catchment of the Alaknanda and Mandakini Rivers.
3. The sanctuary was established in 1972, covering a total area of 975.20 km<sup>2</sup>.
4. Its primary purpose is to protect the endangered Himalayan musk deer.



How many of the statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

**Answer: (D)**

Explanation:

**Kedarnath Wildlife Sanctuary (KWS):** • The KWS, famously known as the Kedarnath Musk Deer Sanctuary, is located in the Rudraprayag and Chamoli districts of the state of Uttarakhand. Hence Statement 4 is Correct.

- It was named after the famous Hindu temple of Kedarnath, which lies outside the northern border of the sanctuary.
- Its alternate name comes from its primary purpose of protecting the endangered Himalayan musk deer.
- It is the largest protected area in the western Himalayas. Hence Statement 1 is Correct.
- The sanctuary was established in 1972, covering a total area of 975.20 km<sup>2</sup>. Hence Statement 3 is Correct.
- It lies in the upper catchment of the Alaknanda and Mandakini Rivers. Hence Statement 2 is Correct.
- The altitude ranges from 1,160 to 7,068 m.
- It is bordered by Kedarnath (6940 m), Mandani (6193 m), and Chaukhamba (7068 m) peaks in the north.
- The area falls under the West Himalayan Zone in the Palearctic realm.

### 3. Consider the following statements

1. It is a major tributary of the Krishna River.



2. It merges into the Krishna River at Kadlur (Raichur) in Karnataka.
3. Pandharpur is an important pilgrimage centre located on the right bank of this River.

**The above-mentioned statements refer to which one of the following rivers?**

- (a) Purna River
- (b) Musi River
- (c) Bhima River
- (d) Ghataprabha River

**Answer: (C)**

Explanation: The Bhima River is a major river in Western and South India. It's also known as the Chandrabhaga River. The Bhima River flows southeast for 861 kilometers (535 miles) through Maharashtra, Karnataka, and Telangana states, before joining the Krishna River. It's a major tributary of the Krishna River. The Bhima River merges into the Krishna River at Kadlur (Raichur) in Karnataka.

The Bhima River in a well-entrenched valley, and its banks are heavily populated. The total basin area of the river is 48,631 sq. km, out of which 75 percent lie in the state of Maharashtra. The river is rain-fed, and the volume of the river varies based on the monsoonal changes. Major tributaries are the Sina and Nira rivers. Pandharpur is an important pilgrimage centre located on the right bank of Bhima River.

**4. which of the following released 'India Finance Report' recently.?**

- (A) Reserve Bank of India
- (B) NITI Aayog
- (C) Centre for Advanced Financial Research and Learning (CAFRAL)
- (D) Ministry of Finance

**Answer: (C)**



Explanation: The Centre for Advanced Financial Research and Learning (CAFRAL) is an independent body set up by the Reserve Bank of India. The first edition of the India Finance Report was published by CAFRAL. The report took stock of India's non-bank financial companies sector, also known as the shadow banking sector. CAFRAL raised concern over the rise in bank financing for non-banking finance companies.

**5. With reference to the National investigation Agency (NIA), consider the following statements:**

1. The NIA is the Central Counter-Terrorism Law Enforcement Agency of India.
2. It is a body created by an executive resolution.
3. The agency is empowered to deal with the investigation of terror related crimes across states with special permission from the states.

**How many of the statements given above is/are correct?**

- (A) Only one
- (B) Only two
- (C) All three
- (D) None

**Answer: (C)**

Explanation: The NIA is the Central Counter-Terrorism Law Enforcement Agency of India mandated to investigate all the offences affecting the sovereignty, security and integrity of India. Hence, statement 1 is correct It was constituted under the National Investigation Agency (NIA) Act, 2008. Hence, statement 2 is correct The agency is empowered to deal with the investigation of terror related crimes across states without special permission from the states under written proclamation from the Ministry of Home Affairs. Hence, statement 3 is correct