



UPSC CURRENT AFFAIRS MCQs 12-01-2024

Q1: Consider the following statements regarding Spiral Galaxy:

Statement I: Spiral galaxies are twisted collections of stars and gas that often have beautiful shapes and are made up of hot, young stars.

Statement II: The Milky Way, the galaxy that includes Earth and our solar system, is an example of a spiral galaxy.

Which of the following is correct in respect of the above statements?

A: Both Statement-I and Statement-II are correct and Statement –II is the correct explanation of Statement-I

B: Both Statement-I and Statement-II are correct and Statement-II is not the correct explanation for Statement-I

C: Statement-I is correct but Statement-II is incorrect

D: Statement-I is incorrect but Statement-II is correct

Answer: B

Explanation:

The Hubble Space Telescope recently captured an image of the spiral galaxy, MCG-01-24-014, revealing the enigmatic beauty of what is known as 'forbidden' light. Spiral galaxies are twisted collections of stars and gas that often have beautiful shapes and are made up of hot, young stars. Most of the galaxies that scientists have discovered so far are spiral galaxies, as opposed to the other two main categories of galaxy shapes—elliptical and irregular. Approximately 60% of all galaxies are thought to be spiral galaxies. The

Milky Way, the galaxy that includes Earth and our solar system, is an example of a spiral galaxy. MCG-01- 24-014 is a galaxy situated approximately 275 million light-years away from Earth in the constellation of Hydra. Hence, both Statement-I and Statement-II are correct and Statement-II is not the correct explanation for Statement-I.

Q2: Consider the following statements regarding Yakshagana:

1. It is a traditional folk dance form popular in Kerala.
2. It is a rare combination of dance, music, song, scholarly dialogues and colourful costumes.



3. It is performed by men only.

How many of the above statements is/are correct?

A: Only one

B: Only two

C: All three

D: None

Answer: A

Explanation:

It is a traditional folk dance form popular in Coastal Karnataka. It is a rare combination of dance, music, song, scholarly dialogues and colourful costumes. Traditionally, men portray all roles, including the female ones, though women are now part of Yakshagana troupes. A typical troupe consists of 15 to 20 actors and a Bhagawatha, who is the master of ceremonies and the main storyteller. Kateel Yakshagana mela is a famous Yakshagana troupe started in the mid-19th century. Hence, only statement 2 is correct.

Q3: What is the rank of India in Henley Passport Index 2024?

A: 80th

B: 81st

C: 82nd

D: 83rd

Answer: A

Explanation:

Henley Passport Index is the original, authoritative ranking of all the world's passports according to the number of destinations their holders can access without a prior visa. It started in 2006 as the Henley & Partners Visa Restrictions Index (HVRI). The index includes 199 different passports and 227 different travel destinations. **France, Germany, Italy, Japan, Singapore,** and Spain hold the top spot as the world's most powerful passports, allowing visa-free entry to 194 global destinations. **India's passport ranked 80th** in the



list, with citizens allowed to travel to 62 countries without a visa. Afghanistan occupies the bottom spot on the list, with access to just 28 countries without a visa. Hence, option (a) is correct.

Q4: Consider the following statements regarding Yuva Nidhi Scheme:

1. This scheme is launched by Madhya Pradesh government.
2. This scheme aims to provide a three-year unemployment allowance to eligible candidates who passed their degree/diploma in 2022-2023.

Which of the above statements is/are correct?

- A: 1 only
B: 2 only
C: Both 1 and 2
D: Neither 1 nor 2

Answer: D

Explanation:

The Yuva Nidhi, scheme is an initiative of Karnataka government, is set to be officially launched in Shivamogga town of Karnataka. This scheme aims to provide a two-year unemployment allowance to eligible candidates who passed their degree/diploma in 2022-2023. Unemployed graduates will receive

₹3,000 per month, while diploma holders will get ₹1,500 per month. Candidates under the scheme will have access to training by registering on the skill connect portal. Those candidates who have completed their graduation/diploma in the academic year 2022-23 will be eligible for this scheme. Hence, both statements are not correct.

Q5: Consider the following statements regarding Momentum investing:

1. It refers to a style of investing wherein investors purchase assets such as stocks or bonds that are consistently rising in price while selling assets whose prices are falling.
2. Momentum investors generally conduct a deep analysis of the fundamental or intrinsic value of the assets in which they invest their money.



Which of the above statements is/are correct?

A: 1 only

B: 2 only

C: Both 1 and 2

D: Neither 1 nor 2

Answer: A

Explanation:

Momentum investing refers to a style of investing wherein investors purchase assets such as stocks or bonds that are consistently rising in price while selling assets whose prices are falling. Momentum investors buy assets with rising prices in the hope that the upward price momentum of these assets would continue, thus allowing them to sell these assets at higher prices in the future to make profits. Hence, statement 1 is correct.

Momentum investors generally do not conduct a deep analysis of the fundamental or intrinsic value of the assets in which they invest their money. They invest purely based on whether the price of an asset is showing a strong trend, either upward or downward, that they can ride on. The **“buy high, sell higher” philosophy of momentum investing is in stark contrast to the traditional “buy low, sell high” advice given to investors.** Hence, statement 2 is not correct