

MCQs:

1. Which of the following statement/s is/are true?

1. A fern is a member of a group of vascular plants that reproduce via spores and have neither seeds nor flowers.

2. Ferns require indirect sunlight, moist soil, and a humid atmosphere.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

Ans: c

Explanation:

• A fern is a member of a group of vascular plants that reproduce via spores and have neither seeds nor flowers. Ferns require indirect sunlight, moist soil, and a humid atmosphere. Ferns prefer potting soil with good drainage and high organic content.

2. Consider the following statements: Other things remaining unchanged, market demand for a good might increase if

- (a) price of its substitute increases
- (b) price of its complement increases
- (c) the good is an inferior good and income of the consumers increases
- (d) All of the above

Ans: d

Explanation:

- The demand for a good usually moves in the direction of the price of its substitutes.
- With the increase in price of complement, demand reduces.
- As the income decreases, the demand for an inferior good rises.



3. With reference to Indian economy, demand-pull inflation can be caused/increased by which of the following?

- (a) Expansionary policies
- (b) Fiscal stimulus
- (c) Both a and b
- (d) Neither a and b

Ans: c

Explanation:

• Demand Pull Inflation- This type of inflation is caused by increase in demand and when the demand in the economy outgrows the supply in the economy.

4. Which of the following statement/s are true?

1. Retail investors through demat account can invest in 'Treasury Bills' and 'Government of India Debt Bonds' in primary market.

2. The 'Negotiated Dealing System-Order Matching' is a government securities trading platform of the Reserve Bank of India.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

Ans: c

Explanation:

- RBI has provided retail investors with online access to the government securities market (primary and secondary) through the RBI (Retail Direct).
- Negotiated Dealing System-Order Matching(NDS-OM) is a screen based electronic anonymous order matching system for secondary market trading in Government securities owned by RBI.

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5. R2 Code of Practices' constitutes a tool available for promoting the adoption of?

(a) Ecological management of 'Wetlands of International Importance' under the Ramsar Convention

- (b) Sustainable practices in the cultivation of agricultural crops in degraded lands
- (c) 'Environmental Impact Assessment' in the exploitation of natural resources
- (d) Environmentally responsible practices in electronics recycling industry

Ans: d

Explanation:

• R2 stands for Responsible Recycling and is a standard specifically created for the electronics recycling industry by Sustainable Electronics Recycling International (SERI).